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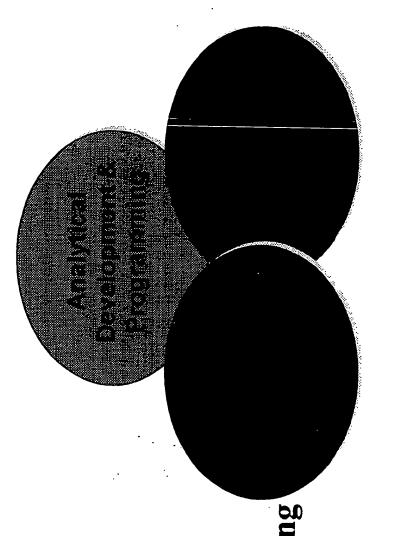
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"IDEAS"

Integrated Dynamic and Engineering **Analysis System**

Numerical Drilling **Drilling Process** Design Tool to An Advanced Simulate the (Full Scale Simulator)



Output From "IDEAS"

~ ROP Prediction (given WOB, RPM,

formation type)

Bottom hole profile and coverage

c Dynamic response

C Forces on inserts and bit

c Scraping vectors

c Load on bearings

Extending "Magnum" Technology into the Six Inch Series Bits

Potential features for inclusion.

- A form of "Trucut"
- 7/16" Diamond Chisel
- Magnum style chisel inserts
- New dome vent reservoir
- C Forging modifications
- Improved efficiency 70 series jets
- Silver-plated journal bearing components
- New dual elastomer seal

Seal/Seal Gland Development

Dual elastomer seal evolution

- improved robust gland
- new HSN material with lubricant additive
- new energizing elastomer
- new bonding agent

Gland surface enhancements

- low friction
- abrasive resistant

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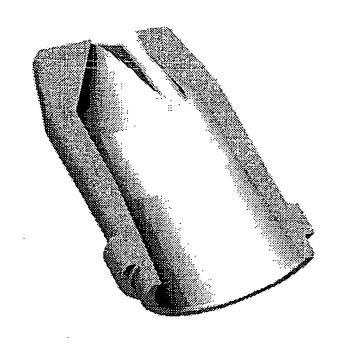
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Vortexx Nozzle Development

- Exclusive technical
 - agreement with Vortexx Group, Inc.
- Currently lab and field testing
 Nozzle exit flow field
- cone cleaning

optimization

cross-flow



Enhanced Insert Development

- Continue to build our fundamental understanding of parameters affecting the performance of enhanced inserts
- Develop a system of lab test methods where lab performance correlates to field performance
- diamond compositions, insert geometry, and system Application Engineer inserts through advanced design
- Belt press technology Italy:
- ensure sufficient supply
- explore new opportunities for increased insert performance

Other Materials R&D Activities

Cutting Structure

- New chipping resistant hardfacing materials engineered for specific applications
- New welding processes for hardfacing application
- New class of cemented tungsten carbide with better wear resistance/toughness (double composite, fibrous, borides and boronizing, etc.)

Cone Erosion Coatings

Paste/tape-infiltration-coating using induction heating